

**METRON SA**  
**BALANCE SHEET OF DECEMBER, 31st 2013- 9η ACCOUNTING PERIOD (1 JANUARY - 31 DECEMBER 2013)) AP.M.A.E 6211103/B/06/72**

ASSETS	Accounting period 2013 €		Accounting period 2012 €		Accounting period 2013 €	Accounting period 2012 €
	ACQ. COST	VALUE ADJ	WRITTEN DOWN	VALUE ADJ		
<b>B. ESTABLISHMENT EXPENSES</b>						
4. Other establishing expenses	530.903,27	472.637,78	58.265,49	466.027,94	0,00	2.050.200,00
	530.903,27	472.637,78	58.265,49	466.027,94	0,00	2.050.200,00
<b>C. FIXED ASSETS</b>						
II. Tangible Assets	1.749.301,92	0,00	1.749.301,92	0,00	1.359.301,92	288.193,99
1. Land	3.315.265,19	1.991.836,25	1.323.428,94	1.877.034,69	1.456.495,40	288.193,99
3. Buildings and technical works						
4. Machinery, technical installations and other mechanical equipment	1.812.875,70	1.572.759,29	240.116,41	1.496.696,73	353.848,59	240.778,26
5. Transportation equipment	259.401,60	248.750,32	10.651,28	245.460,90	13.942,17	244.818,33
6. Furniture and fixtures	986.200,73	921.629,26	64.571,47	978.476,86	47.999,91	228.945,77
7. Payments on account and tangible assets in c	178.218,50	0,00	178.218,50	0,00	13.961,75	220.102,71
	8.301.263,64	4.734.975,12	3.566.288,52	4.547.669,27	3.245.549,74	934.645,07
<b>III. Financial Assets</b>						
7. Other financial assets			19.351,19	15.931,19	15.931,19	370.485,67
			19.351,19	15.931,19	15.931,19	370.485,67
<b>Total tangible and intangible Assets (C+CI)</b>			<b>3.585.639,71</b>		<b>3.261.480,93</b>	
<b>D. CURRENT ASSETS</b>						
I. Stocks						
2. Finished and semi-finished products by-products and scrap			1.696.068,69	1.287.316,30	1.287.316,30	0,00
4. Raw and auxiliary materials spare parts and packing			4.841.980,35	3.132.120,16	3.132.120,16	82.598,50
5. Payments on account			891.731,51	224.398,14	224.398,14	343.910,92
			7.429.780,55	4.643.834,60	4.643.834,60	82.598,50
II. Debtors						
1. Trade debtors		1.223.860,68		4.902.124,39		1.208.601,41
Less: Provisions		300.365,00		145.365,00		0,00
3a. Notes overdue			4.641,70			12.324,07
11. Sundry debtors				1.091.278,19		2.825.239,56
-Sundry debtors		1.530.182,44		181.804,18		281.109,63
-VAT return claim		1.278.309,80		2.808.492,24		136.403,39
			3.736.629,62			227.566,46
IV. Cash at bank and in hand						
1. Cash in hand			3.746,61	6.139,25		367.120,00
3. Sight and time deposits			1.062.505,01	2.370.151,23		676.566,00
			1.066.253,82	2.376.290,48		3.752,50
			12.232.663,99	13.049.966,84		138.885,27
<b>Total current assets (D+II+D+IV)</b>			<b>15.917.825,46</b>		<b>11.607.088,95</b>	<b>12.111.660,32</b>
<b>E. PREPAYMENTS</b>						
1. Deferred charges			41.256,27	28.895,78		0,00
<b>GRAND TOTAL ASSETS (B+C+D+E)</b>			<b>15.917.825,46</b>		<b>16.340.343,55</b>	
<b>MEMO ACCOUNTS</b>						
2. Guaranties and real securities			3.617.995,62	3.109.862,89		3.109.862,89

LIABILITIES	Accounting period 2013 €		Accounting period 2012 €		Accounting period 2013 €	Accounting period 2012 €
	ACQ. COST	VALUE ADJ	WRITTEN DOWN	VALUE ADJ		
<b>A. CAPITAL AND RESERVES</b>						
I. Share Capital						
1. Paid-up capital (68.340 shares at 30 Euros)						
III. - Revaluation Reserves - Investments Grants						
3. Grants for investments in fixed assets						
IV. Reserves						
1. Legal reserve						
3. Special reserves						
4. Extraordinary reserves						
5. Tax-free reserves under special laws						
V. Results carried forward						
Profit carried forward						
VI. Amounts intended to increase capital						
1. Shareholders (partners) deposits						
2. Dividends of the year						
<b>Total capital and reserves (A+III+IV+V+VI)</b>						
<b>B. PROVISIONS FOR LIABILITIES &amp; CHARGES</b>						
1. Provisions for retirement benefits						
2. Other provisions						
<b>F. CREDITORS</b>						
I. Long-term debt						
2. Bank loans						
II. Current liabilities						
1. Suppliers						
2a. Notes payable						
3. Banks						
4. Advances from trade debtors						
5. Taxes-duties						
6. Social security						
7. Current portion of long-term debt						
10. Dividends						
11. Sundry creditors						
<b>Total ( FII )</b>						
<b>Total creditors (C+II)</b>						
<b>D. ACCRUALS AND DEFERRED INCOME</b>						
2. Accrued expenses						
<b>GRAND TOTAL LIABILITIES (A+B+C+D)</b>						
<b>MEMO ACCOUNTS</b>						
2. Guaranties nad real securities						

STATEMENT OF PROFIT & LOSS ACCOUNT		At December 31, 2013 (January 1 - December 31, 2013)	
	Accounting period 2013 €	Accounting period 2012 €	Accounting period 2012 €
<b>I. Operating results</b>			
Net turnover (sales)	31.482.750,92	16.884.681,53	368.037,03
Less: Cost of sales	26.253.831,24	13.815.722,77	216.837,12
Gross operating results (profit )	5.228.919,68	3.068.958,76	584.874,15
Plus: Other operating income	60.850,54	124.690,97	123.351,34
Total	5.289.770,22	3.193.649,73	74.037,14
Less: 1. Administrative expenses	1.530.914,41	1.445.686,93	387.485,67
2. Research and development costs	370.510,85	143.249,83	46.300,00
3. Distribution costs	1.356.400,61	900.212,71	676.566,00
Sub-total			
PLUS: 4. Interest receivable and similar income	3.257.915,87	2.488.149,47	370.485,67
Less: 3. Interest payable and similar charges	2.031.854,35	704.400,26	370.485,67
Total operating results (profit or loss)	28.018,74	7.894,92	17.000,00
365.187,63	401.531,48	370.485,67	
<b>II. PLUS: Extraordinary results</b>			
1. Extraordinary and non operating income	49.037,31	86.873,99	370.485,67
Less: 1. Extraordinary and non operating expenses	40.356,03	22.126,55	367.485,67
3. Prior years' expenses			
4. Provisions for extraordinary liabilities	11.264,05	7.474,11	
Operating and extraordinary results (profit loss)	441.000,00	0,00	17.000,00
LESS: Total value adjustments of fixed assets	291.333,97	589.349,80	0,00
Less: From them the incorporated to the operating cost	291.333,97	589.349,80	0,00
<b>NET RESULTS (PROFIT ) FOR THE YEAR BEFORE TAXES</b>			

**INDEPENDENT AUDITOR'S REPORT**  
**To the Shareholders of «METRON S.A.»**

**Report on the Financial Statements**  
We have audited the accompanying Financial Statements of « METRON S.A. » which comprise the balance sheet as at December 31, 2013, the income statement (accounting period 1.1.2013 – 31.12.2013) and appropriation statement for the year then ended and a summary of significant accounting policies and other explanatory notes.  
**Management's Responsibility for the Financial Statements** Management has the responsibility for the preparation and fair presentation of these financial statements in accordance with Accounting Standards prescribed by the Greek General Chart of Accounts and the provisions of articles 42a to 43c of C.L. 2190/1920, as well as for the internal controls that management considers necessary for the preparation of financial statements that are free from material misstatement, whether due to fraud or error.  
**Auditor's Responsibility** Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.  
**Basis for Qualified Opinion** Our audit identified the following issues: The Company has no set up a provision for additional taxes and penalties that may occur from the fact that the tax authorities have not yet audited the tax obligations for the years 2010. Therefore the tax effects of the use have not been definitive. From our audit control, we have not gained reasonable assurance regarding the estimated amount of the provision that might be required. **Qualified opinion** In our opinion, after taking into account the issues described in the paragraph 'Basis for Qualified Opinion', the accompanying Financial Statements give a true and fair view of the financial position of the Company « METRON SA » as of 31 December 2013 and of its financial performance for the year then ended, in accordance with Accounting Standards prescribed by the Greek General Chart of Accounts and the provisions of articles 42a to 43c of C.L. 2190/1920.

**Report on Other Legal and Regulatory Requirements** We have agreed and confirmed the content and consistency of the Directors' Report to the accompanying financial statements according to the provisions of the article 43a, and 37 of the C. L. 2190/1920.

**ORION Certified Auditors S.A.**  
Independent member of AGN International  
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Vlachernon 10, 151,24 Maroussi - Greece  
Maroussi, June 9, 2014  
**The Certified Auditor Accountant**  
  
Dimitrios P. Mandilaras  
SOEL Reg. No 13851